

HAMMERSMITH AND CITY RAILWAY JOINT COMMITTEE.

FINANCIAL ACCOUNTS AND STATISTICAL RETURNS FOR THE YEAR ENDED 31st DECEMBER, 1929.

Part I. FINANCIAL ACCOUNTS.

No. 1 (a).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE.

No. 1 (b).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY THE COMMITTEE JOINTLY WITH SOME OTHER COMPANY.

No. 1 (c).—NOMINAL CAPITAL AUTHORISED, AND CREATED BY SOME OTHER COMPANY, ON WHICH THE COMMITTEE EITHER JOINTLY OR SEPARATELY GUARANTEES FIXED DIVIDENDS.

No. 2.—SHARE CAPITAL AND STOCKS CREATED, AS PER STATEMENT No. 1 (a), SHOWING PROPORTION ISSUED.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

(Not applicable to this Committee.)

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To Expenditure.	Amount expended to 31st December, 1928.	Amount expended during Year (as per Account No. 5).	Total.	By Receipts.	Amount received to 31st December, 1928.	Amount received during Year.	Total.
£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Lines open for Traffic ..	589,097 18 4	....	589,097 18 4	Authorised Capital raised by Shares and Stocks on which Dividends are guaranteed jointly by the Great Western and Metropolitan Railway Companies under the (Great Western Railway (Various Powers) Act, 1867	334,000 0 0	....	334,000 0 0
				Loan Powers adopted pursuant to the (Great Western Railway (Additional Powers) Act, 1871—			
				Great Western Railway Company	56,500 0 0	....	56,500 0 0
				Metropolitan Railway Company	56,500 0 0	....	56,500 0 0
				Premiums on Shares issued..	3,823 9 0	....	3,823 9 0
				Great Western Railway Company—			
				Advances	61,128 7 3	....	61,128 7 3
				Metropolitan Railway Company—			
				Advances	61,128 7 2	....	61,128 7 2
				Do. under Agreement dated 31st December, 1912 ..	16,017 14 11	....	16,017 14 11
Total Expenditure .. £	589,097 18 4	....	589,097 18 4	Total Receipts .. £	589,097 18 4	....	589,097 18 4

No. 4 (a).—SUBSCRIPTIONS TO OTHER UNDERTAKINGS.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR YEAR ENDED 31st DECEMBER, 1929.

(Not applicable to this Committee.)

No. 6.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 7.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE ON CAPITAL ACCOUNT.
(Not applicable to this Committee.)

No. 8.—REVENUE RECEIPTS AND EXPENDITURE OF THE WHOLE UNDERTAKING.

See Account No.		Gross Receipts.		Expenditure.		Net Receipts.		Year 1928.		
		£	s. d.	£	s. d.	£	s. d.	Gross Receipts.	Expenditure.	Net Receipts.
		103,754	12 6	74,123	0 9	29,631	11 9	£ 106,479	£ 82,215	£ 24,264
10	Railway									
	Add:—									
	Miscellaneous Receipts (Net):—			£ 14,014	s. d. 3 6			£ 13,695		
	Rents from Houses and Lands			7,509	12 6			8,202		
	Other Rents, including Lump-sum Tolls			1,342	18 10			1,019		
	General Interest					22,866	14 10			22,916
						52,498	6 7			47,180
	Deduct:—									
	Miscellaneous Charges:—					610	0 0			610
	Chief Rents, Wayleaves, &c., including Lump-sum Tolls					£ 51,888	6 7			46,570
	Net Revenue for the Year									

No. 9.—PROPOSED APPROPRIATION OF NET REVENUE.

	£	s. d.	Year 1928.	
			£	
Net Revenue for the Year (as per Statement No. 8)	51,888	6 7	46,570	
Deduct:—				
Interest on Advances for Redemption of Debentures	4,520	0 0	4,520	
Interest on Expenditure by Metropolitan Railway on Improvement of Stations, &c., under Agreement dated 31st December, 1912	640	14 2	643	
Dividends on Guaranteed and Preference Stocks:—				
On £50,000, five per cent. Guaranteed Preference Shares, 1864 ..	3,000	0 0	3,000	
On £94,000, five per cent. Guaranteed Preference Shares, 1865 ..	4,700	0 0	4,700	
On £180,000, five and a half per cent. Guaranteed Ordinary Stock.	9,900	0 0	9,900	
	17,600	0 0	17,600	
			22,760	14 2
Balance for the Year	£ 29,127	12 5	23,807	

No. 9 (a).—STATEMENT OF INTERIM PAYMENTS MADE.

	£	s. d.	Year 1928.	
			£	
Balance for Year after payment of Fixed Charges and Guaranteed Dividends (as in Statement No. 9)	29,127	12 5	23,807	
Deduct:—				
Interim Payments made	16,106	0 0	16,106	
Undivided Balance at 31st December as appearing in Balance Sheet	£ 13,021	12 5	17,701	
Balance due to Owning Companies—				
Great Western Railway Company's Moiety	£ 6,510	16 3	6,510	
Metropolitan Railway Company's Moiety	6,510	16 2	6,494	
	£ 13,021	12 5	13,004	

No. 10.—RECEIPTS AND EXPENDITURE IN RESPECT OF RAILWAY WORKING.

EXPENDITURE IN RESPECT OF RAILWAY WORKING.																Cr.
To EXPENDITURE.				Year 1928.		Percentage of Total Receipts.		By Gross Receipts.				Year 1928.		Percentage of Total Receipts.		
See Abstract.				£	s.	d.	£	Per cent.	Per cent.		£	s.	d.	£	Per cent.	Per cent.
A	Maintenance of Way and Works			8,207	4	11	9,629	7.91	9.04	PASSENGER TRAIN TRAFFIC—						
B	Maintenance of Rolling Stock			6,171	8	3	6,502	5.95	6.01	Ordinary Passengers—						
C	Locomotive Running Expenses			26,506	13	1	31,531			First Class				778	8	5
D	Traffic Expenses			28,977	14	7	30,246			Third Class				74,091	11	9
E	General Charges			1,728	7	2	1,832	1.67	1.72	Season Tickets—				74,865	0	2
	Law Charges			7	5	7	1			First Class				693	13	3
	Compensation (Accidents and Losses)—									Third Class				7,597	16	4
	Passengers									Workmen's Tickets				8,291	9	7
	Workmen			104	4	5								14,545	9	16
	Damage and Loss of Goods, Property, etc.									Total Receipts from Passengers				97,701	19	7
	Rates			1,485	17	0	2,000	1.43	1.97	Parcels under 2 cwt., and Excess Luggage				603	4	0
	Railway Freight Rebates Fund—Rate Relief			341	7	0		52		Other Merchandise by Passenger Trains				435	11	0
	Taxes and Tithe Rent Charges			5	3									1,038	15	0
	Government Duty			5	16	11	18		02	Mails and Parcels Post				101	19	4
	National Insurance—									Total Passenger Train Receipts				98,842	13	11
	Health, Pensions, &c.			329	8	3	331			Goods Train Traffic—						
	Unemployment			71	7	1	74			Merchandise (excluding Classes 1—6)				121	14	10
	Total Expenditure			74,123	0	9	82,215	71.44	77.21	Minerals and Merchandise (Classes 1—6)				44	2	6
	Net Receipts			29,631	11	9	24,264	28.56	22.79	Coal, Coke and Patent Fuel				2,899	19	6
	TOTAL			£ 103,754	12	6	106,479	100.00	100.00	Total Goods Train Receipts				3,065	16	10
										Total Traffic Receipts				101,908	10	9
										Miscellaneous				1,846	1	9
										TOTAL				£ 103,754	12	6

ABSTRACT A.—MAINTENANCE OF WAY AND WORKS.

ABSTRACT A.—MAINTENANCE OF WAY

															£	s.	d.	£		
															£	s.	d.	£		
Superintendence :—																				
Salaries	261	4	10	265	
Office Expenses, etc.					
Maintenance of Roads, Bridges and Works :—															£	s.	d.			
Bridges, Tunnels, Culverts, Retaining Walls and other Works	96	9	2	200	
Roads and Fences	38	7	2	69	
																		134 16 4		
Maintenance of Permanent Way :—																				
Complete Renewals :—																				
Wages	351	19	8	405	
Materials	1,061	13	3	1,513	
Engine Power and Wagon Maintenance	15	15	0	18	
																		1,429 7 11		
Repairs and Partial Renewals :—																				
Wages	2,085	13	6	2,178	
Materials	702	17	2	292	
Engine Power and Wagon Maintenance	35	9	11	48	
																		2,824 0 7		
Maintenance of Signalling	1,847	19	5	1,951
Maintenance of Telegraphs and Telephones	368	0	8	372
Maintenance of Electric Track Equipment	686	19	8	1,844
Maintenance of Stations and Buildings :—																				
Stations, Depots and Offices	564	12	2	1,460	
Engine Sheds	15	0	6	19	
Carriage Sheds	30	1	2	37	
Locomotive Workshops	15	0	7	19	
Carriage Workshops	10	1	1	37	
TOTAL															£			8,207 4 11		

ABSTRACT B.—MAINTENANCE OF ROLLING STOCK.

Year 1925		£	s.	d.	£
Superintendence:—					
Salaries	438
Rail Motor Vehicles (Electric):—					
Repairs and Partial Renewals	3,408
Coaching Vehicles (other than Rail Motors):—					
Repairs and Partial Renewals	2,409
TOTAL					6,171 8 3

ABSTRACT C.—LOCOMOTIVE RUNNING EXPENSES.

Year 1928.	Year 1929.
£	£
	£ s. d.
Superintendence:—	301 11 10
Salaries	313
Steam Train Working:—	28 9 0
Wages, etc., connected with the Running of Steam Locomotives	£ s. d.
Electric Train Working:—	3,843 15 10
Wages connected with the Running of Electric Locomotives and Motors	22,147 17 9
Electric Current	103 18 5
Lubricants	70 19 3
Other Stores, including Clothing	10 1 0
Miscellaneous	26,176 12 3
TOTAL	£ 26,506 13 1
	31,531

ABSTRACT D.—TRAFFIC EXPENSES.

Year 1928.	Year 1929.
£	£
	£ s. d.
Salaries and Wages:—	384 14 4
Superintendence	5,864 5 11
Stationmasters and Clerks	2,173 14 3
Signalmen and Crossing Keepers	12,364 12 10
Ticket Collectors, Policemen, Porters, &c.	2,802 9 4
Guards	23,589 16 8
Fuel, Lighting, Water and General Stores	1,532 14 6
Clothing	333 11 0
Printing, Advertising, Stationery, Stamps and Tickets	937 19 0
Cleansing, Lubricating and Lighting of Vehicles	1,360 9 4
Shunting Expenses (other than Mechanical):—	£ s. d.
Wages	464 1 0
Other Expenses	2 5
Railway Clearing House Expenses	464 3 5
Miscellaneous Expenses	689 7 7
TOTAL	£ 28,977 14 7
	30,246

ABSTRACT E.—GENERAL CHARGES.

Year 1928.	Year 1929.
£	£
	£ s. d.
Directors' Fees	266 17 11
Auditors	32 10 0
Salaries of Secretary, Accountant and Clerks	197 10 0
Office Expenses ditto ditto	297 12 6
Fire Insurance	83 0 2
Superannuation and Benevolent Funds, Pensions, &c.	817 7 7
Miscellaneous Expenses	13 9 0
TOTAL	£ 1,728 7 2
	1,837

ABSTRACT G.—RUNNING POWERS.—RECEIPTS AND PAYMENTS IN RESPECT OF RUNNING POWER EXPENSES.

ABSTRACT H.—MILEAGE, DEMURRAGE, AND WAGON HIRE.

ABSTRACT J.—JOINTLY OWNED AND JOINTLY LEASED LINES.—RECEIPTS AND EXPENDITURE.

No. 11.—RECEIPTS AND EXPENDITURE IN RESPECT OF ROAD TRANSPORT.

No. 12.—RECEIPTS AND EXPENDITURE IN RESPECT OF STEAMBOATS.

No. 13.—RECEIPTS AND EXPENDITURE IN RESPECT OF CANALS.

No. 14.—RECEIPTS AND EXPENDITURE IN RESPECT OF DOCKS, HARBOURS AND WHARVES.

No. 15.—RECEIPTS AND EXPENDITURE IN RESPECT OF HOTELS, REFRESHMENT ROOMS AND CARS,
WHERE CATERING IS CARRIED ON BY THE COMMITTEE.

No. 16.—RECEIPTS AND EXPENDITURE IN RESPECT OF COLLECTION AND DELIVERY OF PARCELS AND GOODS.

No. 17.—RECEIPTS AND EXPENDITURE IN RESPECT OF OTHER SEPARATE BUSINESSES CARRIED ON BY THE
COMMITTEE.

No. 18.—ELECTRIC POWER AND LIGHT ACCOUNT.

(Not applicable to this Committee.)

No. 19.—GENERAL BALANCE SHEET AT 31st DECEMBER, 1929.

LIABILITIES.		Year 1929.	ASSETS.		Year 1929.
	£ s. d.	£		£ s. d.	£
Unpaid Interest and Dividends	607 14 6	568	Cash at Bankers and in hand	25,547 18 4	24,994
Interest and Dividends payable or accruing and provided for	7,040 0 0	7,040	Outstanding Traffic Accounts	22 12 8	6
Amount due to Railway Companies and Committees	660 16 4	767	Amount due by Railway Companies and Committees	25,250 18 8	2,882
Amount due to Railway Clearing Houses ..	12,668 8 0	12,668	Accounts Receivable	2,004 18 7	2,785
Accounts payable	1,638 17 3	1,773	Miscellaneous Accounts	105 12 4	204
Liabilities accrued	664 19 8	634			
Miscellaneous Accounts	455 13 10	596			
Balance due to Owning Companies, as per Statement No. 9	29,127 12 5	23,807			
Less Paid on Account	16,106 0 0	10,984			
	13,021 12 5	12,823			
£	36,758 2 0	36,869			
			£	26,758 2 0	26,805

PART II.

STATISTICAL RETURNS.

I.—MILEAGE OF LINES.

(A)—Mileage of Lines Open for Traffic.

	Running Lines.				Siding reduced to single track.	Total of Single Track, including Sidings.	Year 1928.	
	Length of Road, First Track.	Second Track.	Third Track.	Total Miles (reduced to Single Track).			Total of Single Track, including Sidings.	
Lines owned by the Committee—	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	M. Ch.	
Green Lane Bridge, Westbourne Park to Hammersmith	2 77	2 77	16	6 10	3 29	9 39	9 39	
and Latimer Road Junction to Uxbridge Road Junction								
Year 1928	2 77	2 77	16	6 10	3 29	9 39		

(B)—Mileage of Lines Authorised but not Open for Traffic.

(C)—Mileage of Lines Run Over by the Committee's Engines.

II.—ROLLING STOCK.

(A)—Locomotives and Tenders.

(C)—Coaching Vehicles.

(B)—Rail Motor Vehicles.

(D)—Merchandise and Mineral Vehicles.

(E)—Service Rolling Stock.

III.—HORSES AND ROAD VEHICLES.

IV.—STEAMBOATS.

V.—CANALS.

VI.—DOCKS, HARBOURS AND WHARVES.

VII.—HOTELS.

(Not applicable to this Committee.)

VIII.—LAND, PROPERTY, &c., NOT FORMING PART OF THE RAILWAY OR STATIONS.

LAND.	ACRES.	Year 1928. Acres.	HOUSES.	NUMBER.	Year 1928. Number.
Urban and Suburban Land	4	4	Other Houses and Cottages	23	23

IX.—OTHER BUSINESSES.

(Not applicable to this Committee.)

X.—MAINTENANCE OF WAY AND WORKS (ABSTRACT A).

						Year 1928.	
Principal Permanent Way materials used :—							
Ballast	14	Cubic yards.	60	Cubic yards.			
Rails	40	Tons.	31	Tons.			
Sleepers	228		36½				
Miles maintained :—							
Miles of road	3	Miles.	3	Miles.			
Miles of road reduced to single track—							
Running Lines	6		6				
Sidings	3		3				
Length of track renewed	M. Ch.		M. Ch.				
	20		10				

XI.—MAINTENANCE OF ROLLING STOCK (ABSTRACT B).

(Not applicable to this Committee.)

XII.—ENGINE MILEAGE.

											A. Miles run in Relation to the Committee's Total Traffic Receipts.	B. Miles run in Relation to the Committee's Total Expenditure.
TRAIN MILES (Loaded Trains):—											365,371	364,905
Coaching	..	..	..	..	..	..	..	..	..	..	804	....
Goods	..	..	..	..	..	..	..	..	..	..
Total ..	..	..	..	..	..	..	..	..	..	..	366,175	364,905
Year 1928—											367,333	366,873
Coaching	..	..	..	..	..	..	..	..	..	..	810	....
Goods	..	..	..	..	..	..	..	..	..	..
Total ..	..	..	..	..	..	..	..	..	..	..	368,143	366,873
TOTAL TRAIN MILES (including Empty Trains run for Traffic Purposes on either the Forward or Return Journey):—											374,467	374,001
Coaching	..	..	..	..	..	..	..	..	..	..	1,376	....
Goods	..	..	..	..	..	..	..	..	..	..
Total ..	..	..	..	..	..	..	..	..	..	..	375,843	374,001
Year 1928—											375,982	375,522
Coaching	..	..	..	..	..	..	..	..	..	..	1,380	....
Goods	..	..	..	..	..	..	..	..	..	..
Total ..	..	..	..	..	..	..	..	..	..	..	377,362	375,522
SHUNTING MILES:—											12,465	12,465
Coaching	..	..	..	..	..	..	..	..	..	..	3,040	....
Goods	..	..	..	..	..	..	..	..	..	..
Total ..	..	..	..	..	..	..	..	..	..	..	15,505	12,465
Year 1928—											10,985	10,985
Coaching	..	..	..	..	..	..	..	..	..	..	3,112	....
Goods	..	..	..	..	..	..	..	..	..	..
Total ..	..	..	..	..	..	..	..	..	..	..	14,097	10,985
OTHER MILES (Assisting, Light, etc.)											930	1,150
ditto	Year 1928	..	..	..	..	..	..	..	..	..	952	1,138
TOTAL ENGINE MILES											392,278	387,616
ditto	Year 1928	..	..	..	..	..	..	..	..	..	392,403	387,645

XIII.—PASSENGER TRAFFIC AND RECEIPTS.

AM. — PASSENGER TRAFFIC AND RECEIPTS.

Class of Passenger.		Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.	Year 1928.			
						Number.	Receipts.	Average Fare per Passenger.	Number originating on the Committee's System.
Ordinary—									
1st Class	.. .. .	127,904	£ 773	d. 1.45	32,780	137,348	£ 871	d. 1.52	36,372
3rd ..	.. .. .	11,356,778	74,092	1.57	7,315,206	11,793,270	77,657	1.58	7,621,152
Workmen	.. .. .	4,742,596	14,545	.74	3,607,318	4,657,454	14,490	.75	3,368,004
Total ..	.. .. .	16,227,278	89,410	1.32	10,955,304	16,588,072	93,018	1.35	11,225,728
		Number of Annual Tickets.				Number of Annual Tickets.			
Season—									
1st Class	.. .. .	312	£ 694	—	—	333	£ 761	—	—
3rd ..	.. .. .	4,937	7,598	—	—	4,425	6,723	—	—
Total ..	.. .. .	5,249	8,292	—	Nil.	4,758	7,486	—	Nil.

XIV.—GOODS TRAFFIC AND RECEIPTS.

Description.	Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.	Year 1928.			
					Tonnage.	Receipts.	Average Receipt per Ton.	Tonnage originating on the Committee's System.
Merchandise (Excluding Classes 1-6)	Tons.	£	s. d.		Tons.	£	s. d.	
Merchandise (Classes 1-6)	2,032	122	1 2 41		2,100	126	1 2 40	
Minerals and Merchandise (Classes 1-6)	1,136	44	9 30	Nil.	3,277	127	9 30	Nil.
Coal, Coke and Patent Fuel	54,130	2,900	1 0 86		44,862	2,402	1 0 85	
Total	57,298	3,066	1 0 84		50,239	2,655	1 0 68	

XV. (A)—TONNAGE OF THE PRINCIPAL CLASSES OF MERCHANDISE AND MINERALS TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

XV. (B)—LIVE STOCK TRAFFIC ORIGINATING ON THE COMMITTEE'S SYSTEM CARRIED BY GOODS TRAINS.

(Not applicable to this Committee.)

XVI.—SUMMARY OF FINANCIAL RESULTS SECURED IN COMPARISON WITH THOSE FOR PAST YEARS.

	Account No.	1927.	1928.	1929.
Total Expenditure on Capital Account	4	£ 589,098	£ 589,098	£ 589,098
Gross Receipts from Businesses carried on by the Committee	8	104,767	106,479	103,755
Revenue Expenditure on ditto.	8	80,622	82,215	74,123
Net Receipts of ditto.	8	24,145	24,264	29,632
Miscellaneous Receipts (Net)	8	21,920	22,916	22,867
Miscellaneous Charges.	8	610	610	610
Net Revenue	8	45,455	46,570	51,889
Interest and Guaranteed Dividends	9	22,760	22,763	22,761
Surplus Divisible between the Owning Companies.	9	22,695	23,807	29,128

W. M. BALLINGALL, Accountant, Metropolitan Railway Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Committee's Permanent Way, Stations, Buildings, and other Works have, during the past year, been maintained in good working condition and repair.

E. A. WILSON, Engineer, Metropolitan Railway Company.

31st December, 1929.

Auditors' Certificate.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Committee.

R. COPE, For the Great Western Railway Company,

W. M. BALLINGALL, For the Metropolitan Railway Company, } Auditors.

20th March, 1930.

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HAMMERSMITH & CITY RAILWAY
JOINT COMMITTEE.

FINANCIAL STATEMENT

AND

STATISTICAL RETURNS

FOR THE

YEAR ENDED 31ST DECEMBER, 1929.

PRINTED BY G. F. ROWORTH LTD., 88, FETTER LANE, E.C.4.